




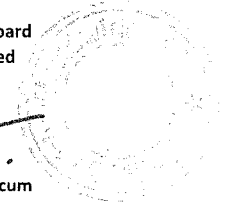
**Notes:**

- 1 The above Audited Standalone and Consolidated Financial Results for the fourth quarter and financial year ended March 31, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 27, 2022.
- 2 The above Financial Results are in compliance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time .
- 3 The Company is registered with Reserve Bank of India (RBI) vide registration no. 13.01287 dated August 13, 1999 as an NBFC Company. The Company had applied for deregistration as NBFC, however, as per the extant guidelines of RBI, the Company shall continue as NBFC till the time it reduces its investment below 50% of total assets to qualify for deregistration and would continue to do compliances of NBFC as applicable.
- 4 The Consolidated Audited Financial Results for the fourth quarter and financial year ended March 31, 2022 represents the result of the Company including its subsidiary companies, namely nexG Devices Private Ltd.(NDPL) and Media Matrix Enterprises Private Ltd.(MMEPL).
- 5 On Standalone and Consolidated basis, the Company is engaged in the business of "Digital Media and Electronic Items trading". Therefore, there is no separate reportable segments as per Ind AS- 108 "Operating Segment".
- 6 The Company conducts its operations along with its subsidiaries. The Consolidated Audited Financial Statements for the fourth quarter and financial year ended March 31, 2022 are prepared in accordance with the principles and procedures for the preparation and presentation of the consolidated accounts as set out in the IND AS 110 notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The financial statements of the parent company and its subsidiaries for the fourth quarter and financial year ended March 31, 2022 have been combined on a line by line basis by adding together the books value of like items of assets, liabilities, income and expenses, after eliminating intra group balances, transactions and resulting unrealised gains/losses. The consolidated financial statement are prepared by applying uniform accounting policies.
- 7 During the first quarter, as a result of lock down in various parts of the Country, one of the subsidiaries sales for the quarter ended June 30, 2021 had been impacted. Though the liquidity position has been impacted but is in the nature of short term and will not impact Company's ability to service its debts and other financial arrangements. The Company's assets are safe and following up all adequate internal financial and operational controls. The Management has evaluated the impact on its financial results and have made appropriate adjustments, wherever required on revenue, debtors and actuarial assumptions. In assessing the recoverability of its assets including receivables and inventories, the Company has considered internal and external information up to the date of approval of these financial results including economic forecasts. The above evaluations are based on scenario analysis carried out by the management and internal and external information available up to the date of approval of these results, which are subject to uncertainties that COVID-19 outbreak might pose in future on economic recovery.
- 8 Other Comprehensive Income includes Rs. (1,942.72) lakhs and Rs. 14,347.15 lakhs for the fourth quarter and financial year ended March 31, 2022 respectively, being (loss)/income due to change in fair value of investments held by one of the subsidiaries company. In accordance with Ind AS 32 'Financial Instruments', such investment has been classified as 'Financial assets measured at FVTOCI' and measured at fair value in consolidated financial results.
- 9 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. The Ministry of Labour and Employment ('Ministry') has released draft rules for the Code on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period in which the Code becomes effective.
- 10 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2022 and the unaudited published year to date figures up to December 31, 2021, which were subject to limited review by the statutory auditors.
- 11 Previous period figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

Place : Gurugram  
Date: May 27, 2022

By the order of the Board  
For Media Matrix Worldwide Limited

  
(Sandeep Jairath)  
Whole time Director cum  
DIN 05300460



Media Matrix Worldwide Limited  
Statement of Assets and Liabilities as at March 31, 2022

(Rs. in Lakh)

Particulars	Standalone		Consolidated	
	As at March 31, 2022	As at March 31, 2021	As at March 31, 2022	As at March 31, 2021
	Audited	Audited	Audited	Audited
<b>ASSETS</b>				
<b>1. Financial Assets</b>				
(a) Cash and Cash Equivalents	44.37	128.73	537.25	1,515.45
(b) Bank Balances other than (a) above	2.08	1.97	136.06	66.18
(c) Receivables				
i. Trade Receivables	-	-	7,755.58	3,665.18
(d) Loans	-	-	4,288.00	2,290.00
(e) Investments	14,587.36	14,556.36	18,149.23	3,750.24
(f) Others Financial Assets	2.15	2.08	425.13	12,525.68
<b>Total Financial Assets</b>	<b>14,635.96</b>	<b>14,689.14</b>	<b>31,291.25</b>	<b>23,812.73</b>
<b>2. Non-Financial Assets</b>				
(a) Inventories	-	-	1,408.30	2,588.76
(b) Current Tax Assets (Net)	80.77	63.10	167.06	116.02
(c) Deferred Tax Assets (Net)	5.40	5.62	68.06	169.30
(d) Property, Plant and Equipment	1.04	0.62	99.95	121.11
(e) Right-of-Use Assets	7.95	12.97	39.23	97.88
(f) Goodwill on consolidation	-	-	77.26	154.53
(g) Other Intangible Assets	-	-	0.08	0.49
(h) Others Non Financial Assets	32.62	26.14	741.25	1,160.38
<b>Total Non-Financial Assets</b>	<b>127.78</b>	<b>108.45</b>	<b>2,601.19</b>	<b>4,408.47</b>
<b>Total Assets</b>	<b>14,763.74</b>	<b>14,797.59</b>	<b>33,892.44</b>	<b>28,221.20</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
<b>1. Financial Liabilities</b>				
(a) Trade Payables				
i. Total outstanding dues of micro enterprises and small enterprises; and	-	51.10	-	51.10
ii. Total outstanding dues of creditors other than micro enterprises and small enterprises.	7.49	32.04	2,854.63	17,409.24
(b) Borrowings (other than Debt Securities)	-	-	7,370.15	1,669.90
(c) Lease Liabilities	8.68	13.00	42.86	101.52
(d) Other Financial Liabilities	29.29	39.47	482.96	441.28
<b>Total Financial Liabilities</b>	<b>45.46</b>	<b>135.61</b>	<b>10,750.60</b>	<b>19,673.04</b>
<b>2. Non-Financial Liabilities</b>				
(a) Provisions	16.23	16.77	38.46	26.95
(b) Other Non Financial Liabilities	16.57	7.27	147.31	151.48
<b>Total Non-Financial Liabilities</b>	<b>32.80</b>	<b>24.04</b>	<b>185.77</b>	<b>178.43</b>
<b>3. Equity</b>				
(a) Equity Share Capital	11,327.42	11,327.42	11,327.42	11,327.42
(b) Other Equity	3,358.06	3,310.52	10,850.20	(3,616.84)
Equity attributable to owners of the parent	14,685.48	14,637.94	22,177.62	7,710.58
(c) Non Controlling Interest	-	-	778.45	659.15
<b>Total Equity</b>	<b>14,685.48</b>	<b>14,637.94</b>	<b>22,956.07</b>	<b>8,369.73</b>
<b>Total Liabilities and Equity</b>	<b>14,763.74</b>	<b>14,797.59</b>	<b>33,892.44</b>	<b>28,221.20</b>

Particulars	Standalone		Consolidated	
	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2022	For the year ended March 31, 2021
	Audited	Audited	Audited	Audited
<b>Cash Flow from Operating Activities</b>				
Net profit / (loss) before tax	52.81	34.50	445.02	1219.78
<b>Adjustment for :</b>				
Depreciation and Amortisation	5.37	14.72	174.40	181.90
Interest Expense	1.91	2.64	286.24	134.35
Interest Income	(11.67)	(5.75)	(610.90)	(361.83)
Dividend Income	-	-	(25.55)	(19.16)
Balances written off/back(net)	-	-	(9.92)	4.25
Gain on Lease termination	-	(2.05)	-	(2.05)
Impairment of financial instruments/Investment	-	32.50	-	-
Gain on fair valuation of Financial Guarantee Obligation	(35.88)	(32.64)	(4.88)	(32.64)
<b>Operating cash flow before changes in working capital</b>	<b>12.54</b>	<b>43.92</b>	<b>254.41</b>	<b>1,124.60</b>
Changes in Working Capital:				
Trade & Other Receivables	(6.48)	(0.90)	(3,656.49)	(15,453.37)
Inventories	-	-	1,180.46	(1,908.69)
Trade Payables & Other Current Liabilities	(74.69)	28.59	(14,646.41)	2,739.02
	<b>(81.17)</b>	<b>27.69</b>	<b>(17,122.44)</b>	<b>(14,623.04)</b>
<b>Net cash generated from operations before tax</b>	<b>(68.63)</b>	<b>71.61</b>	<b>(16,868.03)</b>	<b>(13,498.44)</b>
Taxation	(21.38)	35.93	(153.49)	(211.54)
<b>Net Cash from/(used) in Operating Activities (A)</b>	<b>(90.01)</b>	<b>107.54</b>	<b>(17,021.52)</b>	<b>(13,709.98)</b>
<b>Cash Flow from Investing Activities</b>				
Purchase of Property, Plant and Equipment	(0.78)	(0.55)	(16.92)	(1.84)
(Increase)/Decrease in Fixed Deposits(having original maturity of more than 3Months)	(0.11)	(0.12)	(69.88)	(42.03)
(Purchase) /Sale of investment	-	-	11,948.17	(0.21)
Loans and advances (given)/received back	-	-	(1,998.00)	11,664.97
Interest Received (net)	11.59	4.87	712.98	1,726.74
Dividend Received	-	-	25.55	19.16
<b>Net Cash used in Investing Activities (B)</b>	<b>10.70</b>	<b>4.20</b>	<b>10,601.90</b>	<b>13,366.79</b>
<b>Cash Flow from Financing Activities</b>				
Payment of Lease Liabilities - Principal portion	(4.31)	(12.87)	(52.86)	(62.27)
Payment of Lease Liabilities - Interest portion	(0.74)	(1.59)	(12.19)	(12.19)
Proceeds/(Repayment) of Long Term Loan	-	-	(6.72)	(6.72)
Proceeds/(Repayment) of Short Term Loan	-	-	5,706.97	1,608.42
Interest Paid	-	-	(193.78)	(135.24)
<b>Net Cash generated from Financing Activities (C)</b>	<b>(5.05)</b>	<b>(14.46)</b>	<b>5,441.42</b>	<b>1,392.00</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents during the Year (A+B+C)</b>	<b>(84.36)</b>	<b>97.28</b>	<b>(978.20)</b>	<b>1,048.80</b>
Add: Cash & Cash Equivalents as at beginning of the Period	128.73	31.45	1,515.45	466.65
<b>Cash &amp; Cash Equivalents as at the end of the Year</b>	<b>44.37</b>	<b>128.73</b>	<b>537.25</b>	<b>1,515.45</b>

**Notes:**

1. The above Statement of Cash flows has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
2. Figures in brackets represents cash outflows.